

# IRIS OpenBooks

## The stress-free way to manage your books

IRIS OpenBooks is powered by the award winning FreeAgent online bookkeeping product, enhanced to integrate with IRIS Accounts Production.

OpenBooks is optimised for micro-businesses - Sole Traders, Partnerships, LLPs and Limited Companies with fewer than 10 employees.

It offers market-leading functionality with several unique tools, such as the Tax Timeline, while being exceptionally easy to use. It regularly receives ecstatic testimonials from end-user clients (99.5% would recommend it to friends).

### The problem

It can be very a tricky problem balancing the needs of multiple clients while managing your own business. Keeping on top of your expenses, invoices, bank statements, taxes (the list goes on) can be challenging in itself but when you have customers who require your attention there just doesn't seem to be enough hours in the day.

There are a number of solutions available to you but each has their limitations. You could use a spreadsheet to manage your expenses but these offer restricted functionality.

There are off the shelf software packages that could help but these are often very complex and inflexible. You could decide to engage a bookkeeper but this can be an expensive option.

**Now there is a real alternative; IRIS OpenBooks the new online bookkeeping service from IRIS.**

"What I really like is that IRIS OpenBooks gives me control over my business. I have instant, real-time data on my financial position at any time."

Duncan Chalmers, Plan Eight Consultants

### The solution

IRIS OpenBooks provides a comprehensive small-business bookkeeping solution together with the ability to forecast UK tax liabilities. It makes the process of accounting simpler, reduces the time required to manage your business allowing you to focus your energies on your customers.

Using IRIS OpenBooks you can:

- **Import bank statements** directly from your bank account gaining huge time savings and provide you up to date financial position every time you log on
- **View a unique tax timeline** allowing you to keep track of your tax and VAT liabilities and to make VAT returns automatically
- **Use a credit control system** so you can keep track of who owes you money and who you owe money to
- **Keep on top of your expenses** and mileage claims by entering the details on the go using a range of iPhone Apps
- **Share the latest financial information** with your accountant so any issues can be spotted and resolved quickly ensuring the year-end accounts are simple and straight forward

IRIS OpenBooks is easy to use. You will get immediate feedback as you enter the data. You will have no problems keeping your books up to date, and it allows you to gain a better understanding of your business finances.

### Painless online accounting for freelancers and small businesses

- Available online so no software for you to install, upgrade or maintain
- Bank level security and data protection
- No confusing accounting jargon
- Brings all your finances together into one place

**With your finances taken care of you can enjoy running your business and supporting your clients.**

